

FOR IMMEDIATE RELEASE

October 19, 2006

Contact: Cortney Stover, IFA, Media Relations Coordinator (317) 234-3803 or Jim McGoff, IFA, Director of Environmental Programs (317) 234-2916

State grant helps Wabash clean up brownfield site

INDIANAPOLIS – The Indiana Brownfields Program has just made it easier for the City of Wabash to clean up the site of a former gas station for commercial reuse. The Program has awarded the City of Wabash more than \$111,000 towards petroleum removal on the site, located at the corner of Wabash and Maple streets.

"Cities the size of Wabash benefit greatly from the Brownfields programs," said Mayor Robert Vanlandingham. "We have been very fortunate to receive grant money to clean up areas that we otherwise would not have been able to do. We have already used Brownfields money to renovate two brownfield sites into what will be a YMCA and a skate and bike park. The City has been very blessed to receive these grants."

The most recent addition to the City's brownfield funds was \$6,910, which was part of the \$194,000 that the Program awarded across the state during the most recent round of Petroleum Remediation Grant funding.

"The City of Wabash is a great community that continually works hard to make the city even better," said Sen. Gary Dillon. "I am pleased the state is able to offer the city the assistance they need in completing this cleanup."

"Cleaning up blighted areas in our cities and towns leads to new development, which brings in new businesses, and ultimately creates jobs for Hoosiers – Governor Daniels' number one goal," said Ryan Kitchell, Public Finance Director.

The funds for the Petroleum Remediation Grants come from appropriations approved by the Indiana Legislature.

"I was proud to help the legislation that created the Brownfields program," said Rep. Bill Ruppel. "I'm glad that Wabash will be able to bring this property back into usefulness for all of its citizens."

The Indiana Brownfields Program, which oversees several financial incentives for brownfields redevelopment, administers the Petroleum Remediation Grants. The Indiana Brownfields Program is a division of the Indiana Finance Authority, which was created by Governor Mitch Daniels in 2005 to more effectively manage state finances under one entity.

For more information about Petroleum Remediation Grants, contact Sara Westrick Corbin at (317) 234-1688 or swestrick@ifa.in.gov. Information is also available at the Indiana Finance Authority's website at www.in.gov/ifa/brownfields.

###